NOTICE TO INDUSTRY
RESTRUCTURING & ADDRESS UPDATE

RE: COURSER ENERGY LTD. (FORMERLY KAISEN ENERGY CORP.)

NOTICE IS HEREBY GIVEN THAT, effective April 13, 2022, **KAISEN ENERGY CORP.** has become **COURSER ENERGY LTD.** to reflect the new ownership structure arising from the recent court supervised restructuring under CCAA, and a reconstituted Board of Directors. Kindly refer to the Certificate of Amendment and Registration Statement for Courser Energy Ltd. which are attached for reference.

Kaisen Energy Corp. ("Kaisen") filed an Initial Application on December 8, 2021, to restructure the company under CCAA with the Court of Queen's Bench in Alberta. This allowed the company to begin a court supervised restructuring which included filing a Plan of Arrangement and Compromise for consideration by its creditors and stakeholders (the "Plan"). This created a mechanism for Kaisen to raise additional working capital and satisfy its outstanding obligations to its creditors. Affected creditors voted in favor of the Plan on January 27, 2022, and a Plan Sanction Order was issued by the Court on February 1, 2022. The Plan was fully implemented by the Court appointed Monitor Ernst & Young Inc. as of March 16, 2022, which resulted in Kaisen successfully exiting CCAA proceedings. A summary of the concluded CCAA proceedings along with all pertinent dates, legal documents, Court Orders, and Monitor reports can be found on the Monitor's website at https://documentcentre.ey.com/#/detail-engmt?eid=478.

All future notices, correspondence, payments, invoices, and other documents formerly intended for Kaisen should be issued in the name of Courser Energy Ltd. and sent to the following **"UPDATED"** address**:**

> Courser Energy Ltd.
> 2000, 715 – 5th Avenue, SW
> Calgary, AB T2P 2X6

Please circulate this notice to all departments within your organization and amend your records accordingly. If you have any questions or require any further information or clarification in respect of the matters noted above, please send an email to **info@courser.ca.**